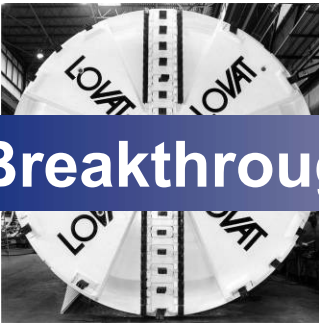


### Mitinsko-Stroginskaya Metro Line - Moscow, Russia



After signing a contract with LOVAT in July of 2006, Russian contractors SMU Engeocom have recently taken delivery of the LOVAT MP254SE Series 16600 Tunnel Boring Machine. After undergoing a complete refurbishment, the TBM has now been shipped to Russia, where it will be used for construction of the Mitinsko-Stroginskaya Metro Line in Moscow.

The 71 meter long TBM (including backup) will bore a 6.45 metre diameter tunnel a total length of 3,545 meters, at a maximum slope 4%. Depth of cover above tunnel crown varies from 5 meters to a maximum of 50 meters. Predominant geology along the tunnel alignment consists of fine to coarse grained soils, including clays and loamy sands. An estimated 700 meter long portion of the tunnel alignment will be in mixed conditions, including limestone and dolomite rock.

As scheduled, the MP254SE Series 16600 was delivered on site in early January 2007. Assembly of the TBM is nearing completion, with boring expected to commence beginning of March 2007.

