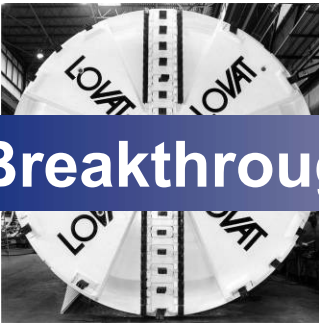


Water Transfer Project, Algeria – Breakthrough



CONGRATULATIONS !

Cooperativa Muratori & Cementisti di Ravenna (C.M.C) has announced the breakthroughs of the Thenia and Narcira tunnels, ahead of schedule. Part of the Multi Tunnel Water Transfer Project totaling 11 km in Algeria, Thenia and Narcira join the Tizi Ouzou and Draâ-Ben-Khedda tunnels as being completed to date.

C.M.C. launched the first of two new LOVAT RMP146SE Rock Tunnel Boring Machines (Series 22000) to begin the 2,667 meter drive for the Naciria tunnel on September 5, 2006. By breakthrough, “Isabella” (as the TBM was named) had erected 2,197 rings, achieving monthly production rates of up to 490 rings. Tunnel excavation was completed on February 5th, 2007.

The second TBM (Series 22100) was launched on June 18, 2006, to start boring the Thenia tunnel. By breakthrough, “Susanna” had driven 3,298 meters and erected 2,745 rings, with monthly production rates as high as 515 rings. Tunnel excavation was also completed on February 5th, 2007.

